

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	Second Quarter		First Quarter	First Two Fiscal Quarters	
	2005	2004	2005	2005	2004
<b>CONSOLIDATED STATEMENTS OF OPERATIONS</b>					
Net sales	\$ 57,216	\$ 61,595	\$ 58,883	\$ 116,099	\$ 119,291
Cost of goods sold	46,179	42,519	45,345	91,524	82,935
Gross profit	11,037	19,076	13,538	24,575	36,356
Operating expenses:					
Selling and marketing	2,865	3,118	3,017	5,882	6,159
General and administrative	3,035	3,812	3,404	6,439	7,320
Amortization of intangibles	301	301	300	601	601
Restructuring charges	-	855	-	-	855
Total operating expenses	6,201	8,086	6,721	12,922	14,935
Operating income	4,836	10,990	6,817	11,653	21,421
Interest expense	(49)	(107)	(51)	(100)	(227)
Amortization of debt issuance costs	(13)	(26)	(13)	(26)	(53)
Interest income and other, net	462	116	384	846	208
Income before income taxes	5,236	10,973	7,137	12,373	21,349
Income tax provision	(1,964)	(4,063)	(2,677)	(4,641)	(7,913)
Net income	\$ 3,272	\$ 6,910	\$ 4,460	\$ 7,732	\$ 13,436
Earnings per common share:					
Basic	0.08	0.17	0.11	0.19	0.33
Diluted	0.08	0.17	0.11	0.19	0.32
Weighted average common shares:					
Basic	41,267	40,759	41,078	41,171	40,683
Diluted	41,772	41,851	41,784	41,778	42,014

**SELECTED BALANCE SHEET DATA**

	July 4, 2005	December 31, 2004
Cash and short-term investments	\$ 63,588	\$ 58,538
Accounts receivable, net	37,626	35,778
Inventories, net	11,174	8,993
Total current assets	115,684	106,334
Net property, plant and equipment	53,739	52,174
Other assets	74,456	77,262
Total assets	243,879	235,770
Current liabilities	\$ 20,638	\$ 23,689
Long-term liabilities	2,533	455
Shareholders' equity	220,708	211,626
Total liabilities and shareholders' equity	243,879	235,770

**SUPPLEMENTAL DATA**

	Second Quarter		First Quarter	First Two Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITDA	\$ 7,887	\$ 13,491	\$ 9,683	\$ 17,570	\$ 26,303
EBITA	\$ 5,628	\$ 11,436	\$ 7,530	\$ 13,158	\$ 22,288
Gross margin	19.3 %	31.0 %	23.0 %	21.2 %	30.5 %
EBITDA margin	13.8	21.9	16.4	15.1	22.0
Operating margin	8.5	17.8	11.6	10.0	18.0

## End Market Breakdown:

	Second Quarter	
	2005	2004
Networking/communications	43.5 %	42.7 %
High-end computing	29.6	27.9
Industrial/medical	15.3	18.8
Computer peripherals	5.1	4.2
Handheld	3.1	2.8
Other	3.4	3.6

**RECONCILIATIONS\***

	Second Quarter		First Quarter	First Two Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITA/EBITDA reconciliation:					
Net income	\$ 3,272	\$ 6,910	\$ 4,460	\$ 7,732	\$ 13,436
Add back items:					
Income taxes	1,964	4,063	2,677	4,641	7,913
Interest expense	49	107	51	100	227
Amortization of debt issuance costs	13	26	13	26	53
Amortization of intangibles	330	330	329	659	659
EBITA	5,628	11,436	7,530	13,158	22,288
Depreciation expense	2,259	2,055	2,153	4,412	4,015
EBITDA	\$ 7,887	\$ 13,491	\$ 9,683	\$ 17,570	\$ 26,303

\* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.