

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	Fourth Quarter		Third Quarter	Full Year	
	2005	2004	2005	2005	2004
CONSOLIDATED STATEMENTS OF OPERATIONS					
Net sales	\$ 63,131	\$ 59,164	\$ 60,979	\$ 240,209	\$ 240,650
Cost of goods sold	48,102	44,611	46,827	186,453	172,103
Gross profit	15,029	14,553	14,152	53,756	68,547
Operating expenses:					
Selling and marketing	3,045	3,082	3,050	11,977	12,032
General and administrative	2,840	2,989	4,856	14,135	13,223
Amortization of intangibles	301	301	300	1,202	1,202
Restructuring charges	-	-	-	-	855
Total operating expenses	6,186	6,372	8,206	27,314	27,312
Operating income	8,843	8,181	5,946	26,442	41,235
Interest expense	(63)	(58)	(16)	(179)	(367)
Amortization of debt issuance costs	(20)	(13)	(26)	(72)	(148)
Interest income and other, net	733	394	547	2,126	793
Income before income taxes	9,493	8,504	6,451	28,317	41,513
Income tax benefit (provision)	9,555	(1,655)	(2,390)	2,524	(13,183)
Net income	\$ 19,048	\$ 6,849	\$ 4,061	\$ 30,841	\$ 28,330
Earnings per common share:					
Basic	\$ 0.46	\$ 0.17	\$ 0.10	\$ 0.75	\$ 0.69
Diluted	\$ 0.46	\$ 0.16	\$ 0.10	\$ 0.74	\$ 0.68
Weighted average common shares:					
Basic	41,301	40,897	41,288	41,232	40,780
Diluted	41,810	41,685	41,726	41,770	41,868

SELECTED BALANCE SHEET DATA

	December 31, 2005	December 31, 2004
Cash and short-term investments	\$ 82,358	\$ 58,538
Accounts receivable, net	38,631	35,778
Inventories, net	12,564	8,993
Total current assets	140,415	106,334
Net property, plant and equipment	51,798	52,174
Other assets	80,930	77,262
Total assets	273,143	235,770
Current liabilities	\$ 29,191	\$ 23,689
Long-term liabilities	-	455
Stockholders' equity	243,952	211,626
Total liabilities and stockholders' equity	273,143	235,770

SUPPLEMENTAL DATA

	Fourth Quarter		Third Quarter	Full Year	
	2005	2004	2005	2005	2004
EBITDA	\$ 12,477	\$ 11,030	\$ 9,130	\$ 39,177	\$ 51,560
EBITA	\$ 9,906	\$ 8,905	\$ 6,823	\$ 29,887	\$ 43,347
Gross margin	23.8 %	24.6 %	23.2 %	22.4 %	28.5 %
EBITDA margin	19.8	18.6	15.0	16.3	21.4
Operating margin	14.0	13.8	9.8	11.0	17.1

End Market Breakdown:

	Fourth Quarter	
	2005	2004
Networking/communications	43.5 %	44.0 %
High-end computing	24.2	30.7
Industrial/medical	19.5	12.0
Computer peripherals	5.3	5.5
Handheld	2.9	3.0
Other	4.6	4.8

RECONCILIATIONS*

	Fourth Quarter		Third Quarter	Full Year	
	2005	2004	2005	2005	2004
EBITA/EBITDA reconciliation:					
Net income	\$ 19,048	\$ 6,849	\$ 4,061	\$ 30,841	\$ 28,330
Add back items:					
Income taxes	(9,555)	1,655	2,390	(2,524)	13,183
Interest expense	63	58	16	179	367
Amortization of debt issuance costs	20	13	26	72	148
Amortization of intangibles	330	330	330	1,319	1,319
EBITA	9,906	8,905	6,823	29,887	43,347
Depreciation expense	2,571	2,125	2,307	9,290	8,213
EBITDA	\$ 12,477	\$ 11,030	\$ 9,130	\$ 39,177	\$ 51,560

* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.